



INVESTMENT GUIDE TO THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

Korea Foreign Investment and
Economic Cooperation Committee

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Introduction

It is the consistent policy of the Democratic People's Republic of Korea to promote relations of economic cooperation with other countries and regions of the world.

The DPRK, since its founding, has made strenuous efforts to develop economic cooperation with those countries that respect its national sovereignty and are friendly to it, and adopted and made public in 1984 the law on equity joint venture to allow foreign investment within the territory of the DPRK through equity joint venture.

In its efforts to improve investment environment of the country, the DPRK adopted new laws and regulations in relation to foreign investment, amended and supplemented several of them, thereby perfecting the legal system for foreign investment on the DPRK and streamlining the related procedures and providing foreign enterprises with convenience.

It also concluded with the countries in Asia, Africa and Europe agreements on the promotion and protection of investments and prevention of double taxation, thus creating favourable conditions for building up confidence of foreign investors in the DPRK, providing legal guarantee for them and their investment as well as legal environment for protecting overseas investment of home enterprises.

Such steps taken by the DPRK are attracting foreign investment.

"Investment Guide to the Democratic People's Republic of Korea" provides foreign investors with detailed information on investment-related policies and environment of the DPRK.

We wish this book is of great help to foreign investors in gaining a better understanding of the DPRK's policy and environment of investment and promoting their investment activities.

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